



GROSSO GROUP

AGREEMENT IN PRINCIPLE FOR MINERAL EXPLORATION OF RIO NEGRO, ARGENTINA SIGNED WITH PROVINCIAL GOVERNMENT

September 16, 2009

Grosso Group Management Ltd. (“Grosso Group”) is pleased to announce that the Grosso Group has entered into an agreement in principle with the Minister Responsible for State Companies in the Province of Rio Negro, Argentina. The agreement is for the purpose of jointly exploring the potential for commercial mining activity to develop mining projects that provide for the acquisition, exploration and exploitation of polymetallic and energy related mineral deposits.

This strategic alliance with the Government of Rio Negro demonstrates their commitment to working together with the Grosso Group and its member companies. Likewise, the Grosso Group and its member companies are strongly committed to developing projects in the Province in conformity and in cooperation with local communities and the Government of Rio Negro.

“Our 16-year track record in Argentina demonstrates transparency and respect for the culture and the very sensitive nature of Patagonia’s environment”, stated Joseph Grosso, President of the Grosso Group. “This agreement is an excellent platform from which to access world class technology and the labour pool associated with the Province of Rio Negro.”

In the agreement, the Province of Rio Negro, Argentina, commits to provide technical advice and put forth their best effort to facilitate the advancement and the development of mining projects implemented at the production stage. In order to promote proper development of mining activities in Rio Negro, the Province will jointly form with the Grosso Group, a mutually beneficial strategy for an association of public and private capital whose objective is the development of mining projects.

The Grosso Group, and its member companies, undertake to provide specialized technical assistance and management and make available for the advancement of projects the most modern and efficient technologies for prospecting and mineral exploration as well as proven expertise in community relations to advance mining projects in a responsible manner.

“Joseph Grosso”

Mr. Joseph Grosso, President & C.E.O.

For further information please contact Joseph Grosso, President & CEO, or Corporate Communications, at 1-800-901-0058, or 604-687-1828 or fax 604-687-1858.

Grosso Group Management Ltd.

709 - 837 West Hastings St., Vancouver, BC, Canada, V6C 3N6

■ Telephone: 604.687.1828 ■ Toll-free: 1.800.901.0058 ■ Facsimile: 604 687.1858