



**GOLDEN ARROW**  
RESOURCES CORPORATION

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NEWS RELEASE – September 5, 2008

## **Executive and Director Update**

**Golden Arrow Resources Corporation (GRG – TSX.V)** (“Golden Arrow” or the “Company”) announces that Mr. Art Lang has resigned from the board and from his executive position as Chief Financial Officer, effective September 3, 2008. The Company would like to thank Mr. Lang for his contributions and wishes him well in his retirement.

Mr. Mike Clark, the Company’s Controller will assume the role of acting CFO. Mr. Clark is a Chartered Accountant and is well versed in the Company’s financial and accounting affairs.

About Golden Arrow:

Golden Arrow's Management Team is one of the most experienced in the field today. The Company is focused in Argentina and Peru in highly prospective mining regions and will be drilling on two properties within the next twelve months. Golden Arrow has just over 15 million shares issued and outstanding, a 1% NSR on Yamana’s Gualcamayo property being put into production this year, and a strong cash position.

ON BEHALF OF THE BOARD

“Joseph Grosso”

Mr. Joseph Grosso, President & C.E.O.

<sup>1</sup> Source – Yamana Gold Inc. website

For further information please contact Joseph Grosso, President & CEO, or Bruce Korhonen, Investor Relations Manager, at 1-800-901-0058, or 604-687-1828 ext.248, or email [info@goldenarrowresources.com](mailto:info@goldenarrowresources.com), or fax 604-687-1858.

The TSX Venture Exchange does not accept responsibility for the adequacy or the accuracy of this release.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

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